# Bank of Canada Records

# 1958-1989

## Ontario Editorial Bureau fonds

RG 75-33

### **Brock University Archives**

**Creator:** Ontario Editorial Bureau

**Extent:** 80 cm of textual material (2.5 boxes)

7 photographs

4 slides

2 contact sheets

**Abstract:** This archive is part of the larger Ontario Editorial Bureau Fonds (OEB)

housed at Brock University. The records contain information about the annual sale of Canadian Savings Bonds (CSBs) by the Bank of Canada.

The bulk of the material is correspondence and media releases.

**Materials:** Correspondence, media releases, news clippings, photographs.

**Repository:** Brock University Archives

**Processed by:** Chantal Cameron

Last updated: July 2014

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procedures unless otherwise specified.

Preferred citation: RG 75-33, Ontario Editorial Bureau fonds, Bank of Canada

Records, 1958-1989, Brock University Archives, Brock University.

**Acquisition info:** This collection is part of the Ontario Editorial Bureau Fonds, donated by

Lou Cahill in November, 1997.

#### **Administrative history:**

The Bank of Canada first introduced Canada Savings Bonds during the First and Second World Wars. At the time, they were known as War Savings Certificates and Victory Bonds and were used to fund the war effort. In 1946, Canada Savings Bonds were used as part of Canada's Postwar Financing Program. At that time, the government also introduced the sale of bonds through payroll deduction. Canada Savings Bonds proved to be very popular, providing investors with a convenient, flexible and safe investment. Over time the bonds failed to remain competitive with other low-risk investment options, and the high cost of administering the program called into question its relevance. An independent report commissioned by the government in 2004 recommended that the bonds be phased out, however, the government decided to keep the program and make some revisions. As of 2012, Canada Savings Bonds are available exclusively through the payroll savings program, while Canada Premium Bonds (introduced in 1998) are available through financial institutions, dealers and by phone.

#### **Scope and content:**

The fonds contains material relating to the Bank of Canada's annual sale of Canada Savings Bonds. The materials included are correspondence, media releases, clippings and photographs. The original folder headings have been retained, with the exception of the promotional material. The headings in this section were added in order to clarify the contents of the files. Material is arranged chronologically.

#### **Organization:**

The records were arranged into two series:

Series I: Correspondence, 1958-1989

Series II: Media, 1958-1988

Sub-series A: Media releases

Sub-series B: Promotional material

### **Inventory:**

Series I: Correspondence, 1958-1989

1.1-2.4 Correspondence, Canada Savings Bond Campaign, 1958-1989.

Series II: Media, 1958-1988

Sub-series A: Media releases, 1958-1988

2.5-3.3 Media releases, 1958-1988.

Sub-series B: Promotional material, 1975-1988

3.4-3.18 Promotional material, 1975-1988. Includes promotional material such as press packages, reports, news clippings, photographs, slides and campaign strategy documents.